

VIII. New Paradigm Workshop

25, 26, 27 MAY 2021, Berlin/virtual



## Future of the German model II – Perspectives for the next government

Hybrid event at **ESMT Berlin**, Schlossplatz 1, Berlin (with limited capacity) and via **Zoom**

If not indicated otherwise, sessions are held in English. Simultaneous translation into German will be available for major sessions.

TUESDAY, 25 MAY

- 14.00 RECEPTION & INTRODUCTION – THOMAS FRICKE (FORUM NEW ECONOMY)  
Losing Merkel – A new paradigm for Germany’s next government?  
*Update on the Forum New Economy*
- 14:30 Inequality in Germany – How to reverse the trend  
*\*in German with simultaneous translation into English*  
**PRESENTATION: STEFAN BACH & MARKUS GRABKA (DIW BERLIN, SOEP), MARC ADAM (FORUM NEW ECONOMY)**  
**DISCUSSANTS**  
CHARLOTTE BARTELS (DIW BERLIN)  
CLARA MARTINEZ TOLEDANO<sup>v</sup> (IMPERIAL COLLEGE BUSINESS SCHOOL)  
MARTIN BIEWEN<sup>v</sup> (UNIVERSITY OF TÜBINGEN)
- 16:00 BREAK
- 16:15 Economics of populism – Will Bidenomics become a blueprint for winning back the left behind?  
**PRESENTATION: ROBERT GOLD (KIEL INSTITUTE OF THE WORLD ECONOMY)**  
From a better understanding of the drivers of populism to a new political agenda  
**DISCUSSANTS**  
CATHERINE FIESCHI<sup>v</sup> (COUNTERPOINT)  
THIEMO FETZER<sup>v</sup> (UNIVERSITY OF WARWICK)  
DALIA MARIN<sup>v</sup> (TU MUNICH)  
THOMAS FERGUSON<sup>v</sup> (INSTITUTE FOR NEW ECONOMIC THINKING)
- 17:30 Capitalism under pressure – How to make globalization work for all  
*\*in English with simultaneous translation into German*  
**KEYNOTES AND TALK: DANI RODRIK<sup>v</sup> (HARVARD UNIVERSITY) & JOE KAESER (SIEMENS ENERGY AG)**
- End  
18:45 **MODERATION: NICOLA BRANDT<sup>v</sup> (OECD BERLIN)**

v = attends workshop virtually

WEDNESDAY, 26 MAY

In cooperation with:



9:00

## Financial fraud and supervision – Time for a new paradigm

*\*in German with simultaneous translation into English*

**PRESENTATION:** MARTIN HELLWIG<sup>V</sup> (DIRECTOR (EM.) MPI FOR RESEARCH ON COLLECTIVE GOODS) & GERHARD SCHICK (BÜRGERBEWEGUNG FINANZWEENDE)

### DISCUSSANTS

JÖRG KUKIES (STATE SECRETARY, FEDERAL MINISTRY OF FINANCE)  
DANIELA GABOR<sup>V</sup> (UWE BRISTOL)

**MODERATOR:** OLAF STORBECK<sup>V</sup> (FINANCIAL TIMES)

10:15

## SPEED DATING: Covid-19 behavioral lessons

NORA SZECH<sup>V</sup> (KIT KARLSRUHE)

10:45

BREAK

11:00

## Climate Challenge – Will Germany manage the transition?

*\*in German with simultaneous translation into English*

### PANEL

PATRICK GRAICHEN (AGORA ENERGIEWENDE)  
DANIEL KÜPPER<sup>V</sup> (BOSTON CONSULTING GROUP)  
TOM KREBS (UNIVERSITY OF MANNHEIM)  
LAURENCE TUBIANA<sup>V</sup> (EUROPEAN CLIMATE FOUNDATION)  
FRIEDERIKE KÖHLER-GEIB<sup>V</sup> (KFW GROUP)  
**CHAIR:** CARLO JAEGER (GLOBAL CLIMATE FORUM)

12:30

LUNCH BREAK

14:00

## Focus: Corona-debt management – Time for a new fiscal policy framing?

### SESSION 1: The Prudence Principle – A New Framework for Fiscal Policy

**INPUT:** MARK BLYTH<sup>V</sup> (BROWN UNIVERSITY) & ERIC LONERGAN<sup>V</sup> (M&G INVESTMENTS)

### DISCUSSANTS

PETER BOFINGER<sup>V</sup> (UNIVERSITY OF WÜRZBURG)  
JAKOB VON WEIZSÄCKER<sup>V</sup> (FEDERAL MINISTRY OF FINANCE)  
VÉRONIQUE RICHES-FLORES<sup>V</sup> (BNP PARIBAS CARDIF)

**CHAIR:** CHRISTIAN ODENDAHL (CENTRE FOR EUROPEAN REFORM)

15:00

### SESSION 2: Beyond the debt brake – Towards a more flexible German fiscal policy?

*\*in German with simultaneous translation into English*

PHILIPPA SIGL-GLÖCKNER (DEZERNAT ZUKUNFT) – A new fiscal policy for Germany  
MONIKA SCHNITZER<sup>V</sup> (LMU MUNICH & GERMAN COUNCIL OF ECONOMIC EXPERTS)  
MICHAEL HÜTHER<sup>V</sup> (IW KÖLN)  
JENS SÜDEKUM<sup>V</sup> (UNIVERSITY OF DÜSSELDORF)  
SHAHIN VALLEE (GERMAN COUNCIL ON FOREIGN RELATIONS)

**CHAIR:** NICOLA BRANDT (OECD BERLIN)

16:30

BREAK

In cooperation with:

16:45 UPDATE SESSION: Euro-Zone: Austerity ahead? – state of fiscal deficits and scenarios for major countries

SEBASTIAN DULLIEN (IMK DÜSSELDORF)

17:00 SESSION 3: Towards new fiscal rules for the euro zone?

**PANEL**

PHILIPPE MARTIN<sup>V</sup> (CAE, FRENCH COUNCIL OF ECONOMIC ADVISORS, PARIS) & XAVIER RAGOT<sup>V</sup> (OFCE, FRENCH ECONOMIC OBSERVATORY, PARIS) – Reforming the European Fiscal Framework

MARGIT SCHRATZENSTALLER<sup>V</sup> (WIFO, FISKALRAT, VIENNA)

GUNTRAM WOLFF<sup>V</sup> (BRUEGEL, BRUSSELS)

THOMAS WESTPHAL (FEDERAL MINISTRY OF FINANCE, BERLIN)

ANNAMARIA SIMONAZZI<sup>V</sup> (SAPIENZA UNIVERSITY OF ROME)

**MODERATOR:** MARTIN SANDBU<sup>V</sup> (FINANCIAL TIMES)

18:30 A coming golden age for globalization? Prospects for Germany

End

19:00 Talk with HAROLD JAMES<sup>V</sup> (PRINCETON UNIVERSITY)

THURSDAY, 27 MAY

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## Special focus on central banks

15:00 INTRODUCTION – THOMAS FRICKE<sup>V</sup> (FORUM NEW ECONOMY)

15:10 Central bank's mandate - Will Germany's Court one day stop the ECB?  
HOLGER SCHMIEDING (BERENBERG BANK)

15:30 On climate, jobs and financial stability: Towards a new mandate for central banks?

**KEYNOTES**

ISABEL SCHNABEL<sup>V</sup> (EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK, FRANKFURT)

*Societal responsibility and central bank independence*

ADAM TOOZE<sup>V</sup> (COLUMBIA UNIVERSITY, NEW YORK)

*A new mandate for the European Central Bank?*

MORITZ SCHULARICK<sup>V</sup> (UNIVERSITY OF BONN, INET NEW YORK)

*Shifting paradigms for central banks*

**CHAIR:** LAURENCE TUBIANA<sup>V</sup> (EUROPEAN CLIMATE FOUNDATION, Paris)

17:00 From Paris to Frankfurt – how far can central banks go to save the climate?

*\*in cooperation with the Global Solutions Summit*

End  
17:15

A TALK BETWEEN ISABEL SCHNABEL<sup>V</sup> (EUROPEAN CENTRAL BANK, FRANKFURT) & LAURENCE TUBIANA<sup>V</sup> (ECF AND KEY ARCHITECT OF THE PARIS AGREEMENT)

In cooperation with: